

FILED
GREENVILLE CO. S. C.STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLEAPR 5 3 15 PM '71
RELEASE OF RESTRICTIONS
IN FAVOR OF MORTGAGE
OLLIE FARNSWORTH
R.M.C.

WHEREAS, the Deacons of Union Bleachery Baptist Church are vested with title to certain real estate in Greenville County, South Carolina, with provision for reversion to the grantor, its successors and assigns in each instance in the event of termination of use for church purposes, or in event of mortgage without written consent of grantor, its successors and assigns under the following deeds:

(1) From Union Bleachery dated June 4, 1945 and recorded in the Office of the R.M.C. for Greenville County in Deed Book 276 page 219;

(2) From Cone Mills Corporation dated December 26, 1956 and recorded in the Office of the R.M.C. for Greenville County in Deed Book 567 page 494; and

WHEREAS, the said Deacons, with the approval of the congregation of Union Bleachery Baptist Church, desire to borrow One Hundred Thousand and NO/100 (\$100,000.00) Dollars from Greer Federal Savings & Loan Association and give as security therefor a mortgage on the real estate above referred to; and

WHEREAS, Cone Mills Corporation is assignee of Union Bleachery and of the Aspinook Corporation by virtue of deeds recorded in Deed Books 454 at page 1, 318 at page 58, and 414 at page 425;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of One (\$1.00) Dollar, receipt of which is hereby acknowledged, Cone Mills Corporation does hereby give its consent to the giving of a mortgage by the Deacons of Union Bleachery Baptist Church to Greer Federal Savings & Loan Association dated February 24, 1971, securing loan of One Hundred Thousand and NO/100 (\$100,000.00) Dollars, with interest thereon at seven and three-fourths (7 3/4%) per cent per annum, said principal and interest to be repaid as therein stated, and constituting a lien upon the real estate described in the deeds to said Deacons, hereinabove referred to.

Cone Mills Corporation hereby also waives and subordinated its right of reverter as contained in said deeds to the lien of said mortgage to Greer Federal Savings & Loan Association.

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